



New Jersey Schools Insurance Group  
6000 Midlantic Drive, Suite 300 North  
Mount Laurel, New Jersey 08054  
www.njsig.org

**Board of Trustees Meeting Minutes of January 28, 2026  
(Ratified at the Board of Trustees Meeting on March 18, 2026)**

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New Jersey Schools Insurance Group’s Board of Trustees Meeting of January 28, 2026 took place at NJSIG’s office, located at 6000 Midlantic Drive, Suite 300 North, Mount Laurel, New Jersey 08054, and by video teleconference.

**ATTENDEES**

**Participants:** Phil Williams and Morgan Dickman of Alliant; Al Kirk; Latonya Brennan; Peter Fratterelli, Esq. of Archer

**NJSIG Staff:** Jill Deitch, Esq.; Beth Ferlicchi, Esq.; Dave Rapuano, Esq., Michele Carosi; Sherwin Archibald; Lauren Schilling; Claire King; Jeff Cook; Shevon Bennett; Neil Marek; Anthony Fernandez; Joanna Radomicki; Joe Semptimphelter; Jillian Smith

**ITEM #1 CALL TO ORDER**

In accordance with the Sunshine Law and N.J.S.A. 10:4-10, due notice of all pending meetings was given to the *Newark Star Ledger* and [www.NJ.com](http://www.NJ.com) on June 24, 2025 and in the *Trenton Times* on July 3, 2025. Notice of this meeting was also filed with the New Jersey Secretary of State. Electronic notice of this meeting was also posted to NJSIG’s website at [www.njsig.org](http://www.njsig.org). The meeting was called to order at approximately 1:00 p.m.

**ITEM #2 ROLL CALL**

Nicholas Bice	–	Present
Richard Casey	–	Present (joined at approximately 1:15 pm)
Rick Falkenstein	–	Absent
Thomas Farrell	–	Present
Irene LeFebvre	–	Present

Damaris Gurowsky	–	Present
Jamie P. Moscony	–	Present
Chris Russo, Ed.D.	–	Present
Alix Silva	–	Absent

**ITEM #3 ACCEPTANCE OF THE PUBLIC AND CLOSED SESSION  
MINUTES OF November 19, 2025**

Action Taken: No action taken; this item was carried to the March meeting.

**ITEM #4 PUBLIC PARTICIPATION**

None.

**ITEM #5 SUB-FUND LIAISONS – REPORTS/COMMENTS**

Latonya Brennan joined the meeting on behalf of the ERIC North and NJEIF sub-funds and gave updates on the seminars being presented to those sub-funds through their partnership with the NJ Division of Civil Rights.

Al Kirk joined the meeting on behalf of the BACCCEIC and ERIC South sub-funds and gave updates on the trainings that are being offered to those sub-funds in the upcoming months, which include a focus on physical and cyber security as well as AI in schools.

**ITEM #6 REPORTS**

**A. Executive Director Report**

Jill Deitch, Esq., Executive Director, provided an overview of her report.

**B. Accounting / Finance Report**

Michele Carosi, Chief Financial Officer, provided an overview of the Accounting Department report and an update on the status of the department.

**C. Underwriting Report**

Claire King, Underwriting Manager, provided an overview of the Underwriting Department report and an update on the status of the department.

## **D. Claims Report**

Sherwin Archibald, Claims Manager, provided an overview of the Claims Department report and an update on the status of the department.

## **E. Information Technology Report**

Jeff Cook, Information Technology Manager, provided an overview of the Information Technology Department report and an update on the status of the department.

## **F. Member Services and Loss Control Report**

Lauren Schilling, Member Services and Loss Control Manager, provided an overview of the Member Services and Loss Control Department report and an update on the status of the department.

## **ITEM #7 DISCUSSION ITEMS**

### **A. Reinsurance property renewal, update**

Presented by Deitch. Noted that NJSIG is in the midst of obtaining property reinsurance quotes. Noted that the group is in a good position with the reinsurers in London and so this year the group met in person with reinsurers in Bermuda for the first time. Noted that it was a good opportunity to make personal connections and describe the group's members and program; showing the carriers how well run the pool is and highlighting the group's strengths helps the group secure the best coverage and rates. Deitch noted she is cautiously optimistic about property rates, given the changes to members' property values, the coinsurance policy language, and the fact that the weather hasn't been too bad this year.

### **B. Casualty reinsurance renewal, update**

Presented by Deitch. Noted that casualty meetings are coming up in the next few weeks and that they are also an important way for NJSIG and the carriers to get to know one another; noted that the group's personal relationships with the carriers helps NJSIG to get the best rates and coverage.

### **C. Surplus return**

Presented by Deitch. Recommended that NJSIG issue another surplus return to members who participated in the 2020/2021 workers' compensation line of coverage in the amount of \$3 million. This would be the 5th year returning surplus through the surplus return program. This would be paid out in June/July 2026, assuming approval from the Department of Banking and Insurance.

### **D. March 6, 2026 Broker Meeting**

Presented by Schilling. Noted that NJSIG's 12<sup>th</sup> annual broker meeting is coming up on March 6; noted that it has always been a popular meeting where the group shares rate projections for the next policy year.

## **ITEM #8 ACTION ITEMS**

### **A. Checking accounts & new claims ratification (NJSIG No. 0126-01)**

Presented by Carosi.

Action Taken: Moved (LeFebvre) \ Second (Russo) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. No opposition or abstentions.

### **B. Authorization to invest additional funds (NJSIG No. 0126-02)**

Presented by Deitch, Carosi.

Action Taken: Moved (Russo) \ Second (LeFebvre) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. No opposition or abstentions.

### **C. Surplus returns (NJSIG No. 0126-03)**

Presented by Deitch.

Action Taken: Moved (Casey) \ Second (Russo) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. No opposition or abstentions.

**D. Contracting: Independent medical examination services  
(NJSIG No. 0126-04)**

Presented by Archibald.

Action Taken: Moved (LeFebvre) \ Second (Gurowsky) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. No opposition or abstentions.

**E. Revisions to Policy 6020: (Travel Expense Reimbursement)  
– Second reading  
(NJSIG No. 0126-05)**

Presented by Deitch.

Action Taken: Moved (Bice) \ Second (Russo) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. No opposition or abstentions.

**ITEM #9 NEW BUSINESS**

None.

**ITEM #10 CLOSED (EXECUTIVE) SESSION**

None.

## **ITEM #11 ADJOURN MEETING**

Action Taken: Moved (Russo) \ Second (LeFebvre) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to adjourn the meeting at approximately 1:26 p.m.